

**ORANGE COUNTY
BOARD OF EDUCATION**

AGENDA ITEM ABSTRACT

Meeting Date: October 18, 2010

AGENDA ITEM No. 10-10-(2)-05
ACTION ITEM (Y/N) Y

SUBJECT: Budget Amendments 2009-10

INFO. CONTACT Donna Brinkley **PHONE:** 919-732-8126

ATTACHMENTS:

1. Capital Outlay Fund
 2. Child Nutrition Fund
 3. Other Restricted Fund
 4. Local Current Expense Fund
-

PURPOSE: To report changes in the budget resolution to reflect actual expenditures for 2009-2010 and to reflect adjustments as a result of the establishment of the Other Restricted Fund.

BACKGROUND: The budget for the 2009-2010 school year was adopted September 21, 2009. Since that time NC DPI has established an Other Restricted Fund and Orange County Schools has entered into an agreement with NC DPI to purchase replacement school buses.

FINANCIAL IMPACT: These amendments adjust account balances as of June 30, 2010.

Adjust Capital Outlay Fund - \$130,235

Adjust Child Nutrition Fund - \$0

Adjust Other Restricted Fund - \$468,507

Adjust Local Current Expense Fund - TBD

RECOMMENDATION: The Superintendent recommends that the Orange County Board of Education approve the attached budget amendments for the 2009-2010 school year.

AMENDMENT #18

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
CAPITAL OUTLAY FUND**

The Orange County Board of Education at a meeting on the 18th day of October, 2010, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2010.

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
8300	Debt Services	130,235	
	TOTAL	130,235	0
	NET TOTAL	130,235	
<u>REVENUES</u>			
3200	State Revenue - Other Funds	130,235	
	TOTAL	130,235	0
	NET TOTAL	130,235	

Explanation: Amend Capital Outlay Fund to reflect debt services for school buses. This is the final Capital Outlay Fund budget amendment for fiscal year 2009-2010.

Total Appropriation in Capital Outlay Fund	\$ 5,141,747
Amount of Increase/(Decrease)	<u>130,235</u>
Total Appropriation in Capital Outlay Fund	<u>\$ 5,271,982</u>

Passed by majority vote of the Board of Education of Orange County Schools on the 18th day of October, 2010.

Chair, Board of Education

Secretary, Board of Education

AMENDMENT #19

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
CHILD NUTRITION FUND**

The Orange County Board of Education at a meeting on the 18th day October, 2010, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2010.

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
7200	Nutrition Services		65,000
8100	Payments to Other Governmental Units	65,000	
	TOTAL	65,000	65,000
	NET TOTAL	-	
<u>REVENUES</u>			
	TOTAL	-	

Explanation: Amend Child Nutrition Fund to reflect indirect cost. The Child Nutrition software program records indirect cost expenses and revenues which net to zero. No indirect costs were actually paid. This is the final Child Nutrition Fund budget amendment for fiscal year 2009-2010.

Total Appropriation in Child Nutrition Fund	\$ 2,912,300
Amount of Increase/Decrease	-
Total Appropriation in Child Nutrition Fund	\$ 2,912,300

Passed by majority vote of the Board of Education of Orange County Schools on the 18th day of October, 2010.

Chair, Board of Education

Secretary, Board of Education

AMENDMENT #20

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
OTHER RESTRICTED FUND**

The Orange County Board of Education at a meeting on the 18th day of October 2010, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2010.

Code Number	Description of Code	Increase	Decrease
<u>EXPENSES</u>			
5100	Regular Instructional Services		30,960
5300	Alternative Programs and Services	35,200	
5800	School-Based Support Services	226,255	
6300	Alternative Programs and Services Supp. & Dev.	93	
6500	Operational Support Services	242,252	5,423
6600	Financial and Human Resource Services	1,090	
	TOTAL	504,890	36,383
	NET TOTAL	468,507	
<u>REVENUES</u>			
4800	Local Sources - Restricted	468,507	
	TOTAL	468,507	0
	NET TOTAL	468,507	

Explanation: Amend Other Restricted Fund to reflect actual expenditures for fiscal year 2009-10 and to move revenue and expenses from Local Current Expense to reflect proper fund. This is the final Other Restricted Fund budget amendment for fiscal year 2009-2010.

Total Appropriation in Other Restricted Fund	\$ 1,113,741
Amount of Increase/(Decrease)	468,507
Total Appropriation in Other Restricted Fund	<u>\$ 1,582,248</u>

Passed by majority vote of the Board of Education of Orange County Schools on the 18th day of October, 2010.

Chair, Board of Education

Secretary, Board of Education

AMENDMENT #21

**BUDGET AMENDMENT
ORANGE COUNTY SCHOOLS
LOCAL CURRENT EXPENSE FUND**

The Orange County Board of Education at a meeting on the 18th day of October 2010, passed the following resolution:

Be it resolved that the following Transfer be made to the Budget Resolution for the fiscal year ending June 30, 2010.

<u>Code Number</u>	<u>Description of Code</u>	<u>Increase</u>	<u>Decrease</u>
<u>EXPENSES</u>			
	Audit still in process. Final numbers will be forthcoming.		
	TOTAL	0	0
	NET TOTAL	0	
<u>REVENUES</u>			
	TOTAL	0	0
	NET TOTAL		

Explanation:

Total Appropriation in Local Current Expense Fund _____
 Amount of Increase/(Decrease) _____
 Total Appropriation in Local Current Expense Fund _____

Passed by majority vote of the Board of Education of Orange County Schools on the 18th day of October, 2010.

 Chair, Board of Education

 Secretary, Board of Education