

ORANGE COUNTY
BOARD OF EDUCATION

AGENDA ITEM ABSTRACT

Meeting Date: May 28, 2014

AGENDA ITEM No. 14-05-(2)-18

ACTION ITEM: (Y/N) N

SUBJECT: Third Quarter Financial Report 2013-14

INFO. CONTACT: Donna Brinkley PHONE: 919-732-8126

ATTACHMENTS: 1. 2013-14 Operating Budget – Expenditures vs. Budget

PURPOSE: The purpose of this agenda item is to provide a third quarter financial report for the Board of Education.

BACKGROUND: The Orange County Board of Education adopted a final budget on October 14, 2013. This presentation serves as one of the regular financial updates administration will deliver.

FINANCIAL IMPACT: Please see the attached financial statement for a combined view of budget vs. actual expenditures.

RECOMMENDATION: The Superintendent recommends the Board of Education receive the report for information.

Operating Budget
3rd Quarter Financials
March 31, 2014
By Program Report Code

PRC	Description	STATE	LOCAL	FEDERAL	FUND 8	ENCUMBERED	TOTAL Y-T-D	2013-14	PERCENT		
						AT	EXPENDITURES	TOTAL	SPENT/		
						MARCH 31, 2014	MARCH 31, 2014	BUDGET	ENCUMBERED		
PRC 001	Classroom Teachers	\$ 15,080,392	\$ 6,003,225	\$ -	\$ -	\$ -	\$ 21,083,618	\$ 26,818,972	78.61%		
PRC 002	Central Office Administration	\$ 485,776	\$ 870,239	\$ -	\$ -	\$ -	\$ 1,356,015	\$ 1,995,873	67.94%		
PRC 003	Non-Instructional Support	\$ 1,327,009	\$ 3,148,242	\$ -	\$ -	\$ 175,865	\$ 4,651,115	\$ 6,202,821	74.98%		
PRC 005	School Building Administration	\$ 1,216,975	\$ 616,315	\$ -	\$ -	\$ -	\$ 1,833,290	\$ 2,595,691	70.63%		
PRC 007	Instructional Support	\$ 1,857,695	\$ 670,435	\$ -	\$ 177,861	\$ -	\$ 2,705,992	\$ 3,445,844	78.53%		
PRC 009	Non-Contributory Benefits	\$ 737,065	\$ 429,401	\$ -	\$ 2,816	\$ -	\$ 1,169,282	\$ 1,584,945	73.77%	Guaranteed State Allotment	
PRC 011	NBPTS Educational Leave	\$ 794	\$ -	\$ -	\$ -	\$ -	\$ 794	\$ 794	100.00%	Guaranteed State Allotment	
PRC 012	Driver's Education	\$ 105,924	\$ -	\$ -	\$ 100	\$ -	\$ 106,024	\$ 141,315	75.03%		
PRC 013	Career & Technical Education-MOEs	\$ 1,703,795	\$ 2,551	\$ -	\$ -	\$ 475	\$ 1,706,821	\$ 2,152,815	79.28%		
PRC 014	Career & Technical Education-Prog. Supp.	\$ 87,842	\$ -	\$ -	\$ -	\$ 38,332	\$ 126,175	\$ 190,010	66.40%		
PRC 015	Technology	\$ 108,760	\$ 749,408	\$ -	\$ 63,275	\$ 105,655	\$ 1,027,099	\$ 1,305,113	78.70%		
PRC 016	Summer Reading Camps	\$ -	\$ -	\$ -	\$ -	\$ 8,486	\$ 8,486	\$ 96,911	8.76%	Will Carryover	
PRC 017	Career & Technical Education-Prog. Impr.	\$ -	\$ -	\$ 59,784	\$ -	\$ 4,062	\$ 63,846	\$ 75,140	84.97%		
PRC 018	State Employee Severance	\$ -	\$ 865	\$ -	\$ -	\$ -	\$ 865	\$ -	N/A		
PRC 024	DS5F	\$ 171,577	\$ 12,360	\$ -	\$ -	\$ -	\$ 183,936	\$ 232,684	79.05%		
PRC 025	Indian Gaming Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,392	0.00%	Will use for teacher salary	
PRC 027	Teacher Assistants	\$ 1,825,570	\$ 109,565	\$ -	\$ -	\$ -	\$ 1,935,135	\$ 2,452,509	78.90%		
PRC 029	Behavioral Support	\$ 42,455	\$ -	\$ -	\$ -	\$ -	\$ 42,455	\$ 62,218	68.24%		
PRC 030	Digital Learning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,087	0.00%	Efland Cks. Staff Dev./Dis. Ed.	
PRC 032	Exceptional Children	\$ 3,326,180	\$ 998,949	\$ -	\$ -	\$ 98,263	\$ 4,423,392	\$ 5,063,459	87.36%		
PRC 034	Academically Gifted Program	\$ 357,886	\$ 239,556	\$ -	\$ -	\$ -	\$ 597,442	\$ 719,933	82.99%		
PRC 035	School Food Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	0.00%	Paid in June	
PRC 036	Transfer to Charter Schools	\$ -	\$ 638,409	\$ -	\$ -	\$ -	\$ 638,409	\$ 1,091,847	58.47%	Allotment paid thru January	
PRC 039	School Resource Officers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,000	0.00%	Paid in June	
PRC 049	IDEA Pre-School Handicapped	\$ -	\$ -	\$ 35,766	\$ -	\$ 2,296	\$ 38,062	\$ 51,356	74.11%		
PRC 050	Title I	\$ -	\$ 54,266	\$ 969,832	\$ -	\$ 44,944	\$ 1,069,042	\$ 1,843,084	58.00%	Fed. Grant/will carry over	
PRC 054	Limited English Proficiency	\$ 309,020	\$ 203,210	\$ -	\$ -	\$ -	\$ 512,230	\$ 655,513	78.14%		
PRC 056	Transportation	\$ 2,147,468	\$ 288,336	\$ -	\$ -	\$ 779,761	\$ 3,215,565	\$ 3,630,653	88.57%		
PRC 058	CTE Capacity Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	0.00%	Will Carryover	
PRC 060	IDEA Title VI-B	\$ -	\$ 124,139	\$ 1,311,627	\$ -	\$ -	\$ 1,435,765	\$ 1,911,893	75.10%		
PRC 061	Instructional Supplies	\$ 292,612	\$ 108,562	\$ -	\$ -	\$ 59,163	\$ 460,338	\$ 490,151	93.92%		
PRC 063	Developmental Day	\$ 30,556	\$ -	\$ -	\$ -	\$ 27,910	\$ 58,465	\$ 64,293	90.94%	Flow-thru	
PRC 067	Assistant Principal Intern	\$ 49,450	\$ -	\$ -	\$ -	\$ -	\$ 49,450	\$ 82,416	60.00%		

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PRC 068	Alternative Programs	\$ 48,333	\$ -	\$ -	\$ -	\$ 700	\$ 49,033	\$ 75,816	64.67%	
PRC 069	At-Risk Student Services	\$ 799,036	\$ 73,443	\$ -	\$ -	\$ 169,305	\$ 1,041,784	\$ 1,675,708	62.17%	Carryover for summer school
PRC 073	School Connectivity	\$ 24,506	\$ -	\$ -	\$ -	\$ 28,984	\$ 53,489	\$ 54,975	97.30%	
PRC 085	Mclass Reading 3D	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400	\$ 400	100.00%	
PRC 096	Teacher on Loan to DPI	\$ 69,001	\$ -	\$ -	\$ 5,355	\$ -	\$ 74,356	\$ 98,921	75.17%	
PRC 103	Title II - Improving Teacher Quality	\$ -	\$ 19,794	\$ 146,237	\$ -	\$ -	\$ 166,031	\$ 282,040	58.87%	
PRC 104	Title III - Language Acquisition	\$ -	\$ -	\$ 32,646	\$ -	\$ 942	\$ 33,588	\$ 68,180	49.26%	
PRC 105	School Improvement (not incl'd in planning)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 908	0.00%	
PRC 110	21st Century Community Learning	\$ -	\$ -	\$ 56,150	\$ -	\$ -	\$ 56,150	\$ 120,526	46.59%	
PRC 111	Language Acquisition, Significant Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54	0.00%	
PRC 112	Math/Science Partnership	\$ -	\$ -	\$ -	\$ 32,048	\$ -	\$ 32,048	\$ 280,194	11.44%	Grant/Will Carryover
PRC 114	Exceptional Children - Risk Pool	\$ -	\$ -	\$ 44,913	\$ -	\$ 49,481	\$ 94,393	\$ 98,063	96.26%	
PRC 118	IDEA VI-B Special Needs Targeted Assist.	\$ -	\$ -	\$ 23,808	\$ -	\$ 2,704	\$ 26,512	\$ 36,256	73.13%	
PRC 119	IDEA VI-B Pre-School	\$ -	\$ -	\$ 732	\$ -	\$ -	\$ 732	\$ 2,352	31.13%	
PRC 130	Textbooks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,764	0.00%	Booked in June
PRC 156	Race to the Top (ARRA)	\$ -	\$ -	\$ 699	\$ -	\$ -	\$ 699	\$ 699	100.00%	
PRC 413	NC Pre-K	\$ -	\$ -	\$ -	\$ 23,511	\$ -	\$ 23,511	\$ 244,750	9.61%	Will Carryover
PRC 509	Healthy Community & Schools Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 888	0.00%	
PRC 513	Project House	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,562	0.00%	Held in Reserve
PRC 514	Habitat House	\$ -	\$ (799)	\$ -	\$ -	\$ -	\$ (799)	\$ -	N/A	Donations
PRC 515	Biogen IDEC Foundation Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104	0.00%	
PRC 516	Leaders and Learners	\$ -	\$ -	\$ -	\$ 10,202	\$ -	\$ 10,202	\$ 16,802	60.72%	
PRC 611	ABC Grant	\$ -	\$ -	\$ -	\$ 21,867	\$ -	\$ 21,867	\$ 45,500	48.06%	
PRC 701	After School Program	\$ -	\$ 82,101	\$ -	\$ -	\$ -	\$ 82,101	\$ 125,000	65.68%	
PRC 705	Pre-K Tuition	\$ -	\$ -	\$ -	\$ (531)	\$ -	\$ (531)	\$ 24,176	N/A	Will Carryover
PRC 706	Non-Yellow Bus	\$ -	\$ 32,319	\$ -	\$ -	\$ -	\$ 32,319	\$ 51,578	62.66%	
PRC 740	Facilities Use	\$ -	\$ -	\$ -	\$ 18,739	\$ 270	\$ 19,008	\$ 21,109	90.05%	
PRC 801	Curricular Services	\$ -	\$ 142,339	\$ -	\$ -	\$ 11,172	\$ 153,511	\$ 662,824	23.16%	\$181k secondary laptops
PRC 802	Operation of Plant	\$ -	\$ 2,746,809	\$ -	\$ -	\$ 243,856	\$ 2,990,665	\$ 5,006,052	59.74%	Includes 1M for OHS conn.
PRC 803	Human Resources	\$ -	\$ 57,971	\$ -	\$ -	\$ 196	\$ 58,167	\$ 189,252	30.74%	65K for salary study
PRC 804	Financial Services	\$ -	\$ 353,108	\$ -	\$ 9,221	\$ 1,201	\$ 363,531	\$ 460,325	78.97%	
PRC 805	Support Services	\$ -	\$ 15,483	\$ -	\$ -	\$ -	\$ 15,483	\$ 31,236	49.57%	
PRC 840	DSS Family Social Worker	\$ -	\$ 174,216	\$ -	\$ -	\$ -	\$ 174,216	\$ 387,192	44.99%	Billed & Paid thru December

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PRC 850	Project Graduation	\$ -	\$ 1,100	\$ -	\$ -	\$ -	\$ 1,100	\$ 12,000	9.17%	Spent in May & June
PRC 851	Cultural Arts	\$ -	\$ 43,152	\$ -	\$ -	\$ 6,013	\$ 49,165	\$ 86,667	56.73%	
PRC 854	Band	\$ -	\$ 21,228	\$ -	\$ -	\$ 41,311	\$ 62,538	\$ 67,240	93.01%	
PRC 860	Athletics	\$ -	\$ 510,631	\$ -	\$ -	\$ 5,441	\$ 516,072	\$ 629,203	82.02%	
PRC 861	Co-Curricular Clubs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,522	0.00%	Paid in May
PRC 890	Board of Education	\$ -	\$ 65,365	\$ -	\$ -	\$ -	\$ 65,365	\$ 90,036	72.60%	
PRC 891	Executive Administration	\$ -	\$ 15,028	\$ -	\$ -	\$ -	\$ 15,028	\$ 26,574	56.55%	
PRC 892	Board and Administration Support	\$ -	\$ 200,399	\$ -	\$ -	\$ -	\$ 200,399	\$ 535,800	37.40%	
PRC 900	Public Relations	\$ -	\$ 22,012	\$ -	\$ -	\$ -	\$ 22,012	\$ 84,648	26.00%	PIO Vacant pt. of year
		\$ 32,205,678	\$ 19,843,732	\$ 2,682,194	\$ 364,465	\$ 1,907,189	\$ 57,003,257	\$ 77,093,827	73.94%	
Percent Spent by Fund		76.40%	68.22%	63.73%	22.15%					

Note: State, Local, Federal and Fund 8 amounts include expenses and escrow.