

**ORANGE COUNTY
BOARD OF EDUCATION**

AGENDA ITEM ABSTRACT

Meeting Date: June 19, 2014

AGENDA ITEM No. 14-06-(2)-19

ACTION ITEM (Y/N) N

SUBJECT: 2014-2015 Budget Update

INFO. CONTACT: Donna Brinkley **PHONE:** (919) 732-8126

ATTACHMENTS: None.

PURPOSE: The purpose of this item is to provide an opportunity for board members to publicly discuss the 2014-2015 Local Current Expense Budget, State Budget and Federal Budget developments as appropriate.

BACKGROUND: On April 28, 2014, the Board of Education approved the 2014-2015 Local Current Expense Budget. The Superintendent presented this budget to the Orange County Board of County Commissioners on April 29, 2014. This budget included a request for \$27,929,376 in county appropriations. This represented an increase of \$2,869,222 or a per pupil increase of \$283. On May 20, 2014, the Orange County Manager presented a budget that reflected an increase in county appropriations of \$1,390,978 or \$95 per pupil. This represents \$1,478,244 less than requested.

As of publication, we understand the Board of County Commissioners has taken significant action and has approved a Resolution of Intent to adopt a budget providing the schools with a \$302 per pupil increase. This would increase the per pupil amount from \$3,269 to \$3,571. The county appropriation would increase from \$25,060,154 to \$28,078,773 for an increase of \$3,018,619. The county budget was slated for approval at a meeting on Tuesday, June 17, 2014.

State and Federal Budgets are being developed.

FINANCIAL IMPACT: Unknown

RECOMMENDATION: The Superintendent recommends the Board of Education discuss the most recent budget information and provide direction to staff as needed.